

Challenge - Insurance

By automating your insurance forms processing with a technology that can capture information from structured, semi-structured or unstructured documents and automatically update your backoffice insurance systems, you will realize a significant gain in efficiency and reduction in operational costs.

Challenge

The sheer volume of paperwork in the insurance industry is daunting. There is a form for almost everything that needs to be done - insurance claims, incident reports, various categories of insurance applications, insurance waivers, event reports, site surveys, physicians statements, patient information releases, injury progress reports, motor vehicle accident questionnaires, assignment and direction, beneficiary designations, long term disabilities, stop-loss claims, w-2 service agreements, etc. etc. In addition to collecting the information on these forms you then need to duplicate this information by entering the data from these forms into your 'insurance system'. Then after you have completed this, you probably file the paper forms by customer in a storage file. Even though forms are an essential tool in the insurance industry, processing these forms have the following inherent issues associated with them:

- Information is re-keyed into your insurance system. Wasted people time
 - Data entry errors during the data re-keying process,
 - The re-keying of data is laborious and time consuming, and an extremely inefficient process. More wasted people time
- These issues are unnecessary and costing you money in terms of inefficiency! Solution

You are now able to automatically update the your insurance system from the information on the forms. The Flexiscan technology extracts data from any combination of structured forms, semi-structured forms (such as the forms you use) and unstructured documents and efficiently provides accurate data for input into databases and a variety of business systems and processes. More…Benefits

With Abby Flexiscan you will recognize the following benefits:

- Less wasted people time. Information will not have to be rekeyed.
- Errors will be minimized due to automation.
- A huge time savings - people time will be used more efficiently.

More information on Flexiscan…